



# Training for the 1st Level FAIS Regulatory Exams

**Delivering courses in partnership with established industry associations and representative bodies**

## **1. Regulatory Exams 2010**

A key aspect of these regulatory changes has been the establishment of Examination Bodies who will implement Regulatory Examinations for ALL key individuals and representatives in the financial sector at two distinct levels, beginning in 2010.

The FIRST Level Regulatory Examinations will be those that cover the regulatory requirements of the legislation such as FAIS, FICA and other money laundering related legislation, and the General Code of Conduct and other subordinate legislation.

## **2. Who are Fit4FAIS?**

The **Fit4FAIS** Joint Venture represents a meeting of minds of:

- Compli-Serve, a highly reputable compliance practice ([www.compliserve.co.za](http://www.compliserve.co.za))
- InvestmentWise, a credible and experienced INSETA accredited training provider ([www.investmentwise.co.za](http://www.investmentwise.co.za)) and
- Dr. Des Leatt a respected FAIS Fit & Proper expert

**Fit4FAIS** has been formed specifically to deliver training workshops to assist delegates in their preparation for these FIRST Level Regulatory Examinations.



### **3. The Fit4FAIS offering**

**Fit4FAIS are** delivering one-day facilitated workshops across South Africa to equip delegates with the necessary knowledge, skill, values and attitudes necessary for them to pass the FIRST Level Regulatory Examinations. Delegates will receive a detailed training manual comprising a range of practical activities and relevant technical content to assist authorised persons to prepare for the exam.

These courses will be available nationally from April 2010, and will initially be held in the major centres namely JHB/DBN/CTN. Courses can be run in other regions dependent upon demand

### **4. How are the workshops structured?**

The course material and delivery thereof will be outcomes based and cover each of the applicable tasks and qualifying criteria for the FIRST Level regulatory examination that are described in Board Notice 105 of 2008 for key individuals and representatives. These criteria cover a large body of knowledge and it is our intention to present this content to delegates in a practical, easy to understand and relevant manner.

Course will be facilitated by individuals with extensive financial services industry experience.

### **5. Course Material developed by experts**

Course material has been developed by Dr. Des Leatt, an acknowledged FAIS expert with specialist knowledge on the Fit and Proper regulations, supported by the **Fit4FAIS** JV partners. Dr. Leatt was commissioned by the FSB as a consultant in the compilation of the series of Plain Language Guides to Fit & Proper.



## 6. Training costs

These courses are available both as public and in-house programmes. Reduced course fees will be considered for those companies requiring in-house courses for groups of staff and / or clients. All courses are subject to a minimum 25 delegates.

Costs will be posted on the website [www.fit4fais.co.za](http://www.fit4fais.co.za)

## 7. Why Fit4FAIS?

- The **Fit4FAIS** partners have proven expertise and experience in FAIS compliance and training.
- Training material developed by industry expert
- Facilitated and structured learning process
- Practical application to assist delegates with understanding and implementing the FAIS regulations.

END